Business Organizations

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| **Business Type** | **Sole Proprietorship** | **Partnership** | **Corporation** |
| **Definition** |  |  |  |
| **How it works/How it is structured** |  |  |  |
| **Where do the funds come from?** |  |  |  |
| **Liability?** |  |  |  |
| **Advantages** |  |  |  |
| **Disadvantages** |  |  |  |
| **Example** |  |  |  |

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| --- | --- | --- | --- | --- | --- |
| **Business Type** | **LLC** | **Not-For-Profit** | **Government owned Corporation** | **Cooperatives** | **Franchises** |
| **Definition** |  |  |  |  |  |
| **How it works/How it is structured** |  |  |  |  |  |
| **Where do the funds come from?** |  |  |  |  |  |
| **Liability?** |  |  |  |  |  |
| **Advantages** |  |  |  |  |  |
| **Disadvantages** |  |  |  |  |  |
| **Example** |  |  |  |  |  |